

In God We Trust Foundation, Inc.

Policy #13-07: Accounting Integrity Policy

Januaru 25, 2013

ADOPTED BY BOARD OF DIRECTORS

The Organization desires to assure it will receive independent accounting of all of its financial affairs. A sound Organizational reputation can be supported by maintaining proper accounting practices and policies. The Organization desires to preempt any situation which taints the propriety and accuracy of the Organization's internal or external accounting. This policy assures that IGWT and third parties always benefit from clear and accurate accounting reports. Therefore, the Organization adheres to the following accounting policy.

Accounting Policy

The Organization will at all times use an external qualified and experienced independent Certified Public Accountant firm to oversee the Organization's software books. If live server-based accounting software is not used, this accounting firm shall be provided monthly with a complete copy of the Organization's books, and such records as are appropriate to assist it in properly performing its accounting duties.

The accountant firm may be fired only by a majority vote of the Board of Directors of IGWT.

The accounting firm shall employ only Generally Accepted Accounting Practices for nonprofits in all of its work for this Organization, and take into consideration all applicable state and federal charitable rules and laws in discharging its duty.

All financial transactions will be maintained on accounting software and any necessary attendant software, and none shall be maintained outside same. This software may be located in the Organization's offices, or as technology permits on a server enabling the Organization and the various accountants, bookkeepers and auditor to work on a central set of live books thereby enabling constant live crosschecking of all transactions. Such live central books will make it so that everyone is watching everything in real time all the time. It will cause any odd transactions or changes in patterns to show up quickly to a number of people in separate locations, all of who have a duty to notice and report it, thereby providing an enhanced level of safety and oversight against anything that would interfere with the proper functioning of the Organization.

To keep overhead down, the Organization may use internal or external bookkeepers for data entry. Bookkeepers provide ministerial services and may be hired and discharged by management without board notice or approval.